NEWS RELEASE

**For Immediate Release**

# Fundtech's Global PAYplus Surpasses Seven Million Payments Per Hour in IBM Benchmarking

*Tests Prove Compliance with UK Faster Payments Service (FPS) Banking Initiative*

**Boston, MA - October 3, 2007** — Fundtech Ltd. (NASDAQ: FNDT), a leading provider of global electronic payments, settlement and cash management solutions, announced today that in a benchmark test performed in collaboration with IBM, Fundtech's Global PAYplus integrated payments platform set new throughput and performance records. Utilizing the combination of batch and real time input, the test established that Global PAYplus is sufficient to handle the high and low care (RTGS and ACH) volume requirements of any size bank, anywhere in the world.

The benchmark was requested by a large financial institution to demonstrate that Global PAYplus, a proven best of breed platform for processing individual high value Payments, meets the requirements of the new UK Faster Payments scheme. This initiative, currently targeted to go live in May of 2008, demands the processing of high volumes of low value transactions in seconds. With this demonstrated performance, Global PAYplus provides the ability to support high volumes of both high value and low value (ACH) transactions on the same integrated platform.

UK Faster Payments has set a high standard for the execution of payments transactions such as internet and telephone initiated credit transfers and standing orders. By requiring end-to-end processing in seconds and the final settlement within hours, it specifies service levels which far exceed the requirements of the EC Payments Services Directive.

Running on IBM System p5 575 cluster nodes, Global PAYplus processed over seven million transactions in a sustained one hour run. Results also

demonstrated the linear scalability of the solution as additional hardware was added. No limitations were identified that would prevent this solution scaling to even larger volumes.

The performance testing was conducted in the IBM Labs in Poughkeepsie, New York. For more information about the test, please see IBM Redbook: http://www.redbooks.ibm.com/abstracts/redp4239.html?Open.

"The benchmark demonstrated Global PAYplus' ability to process over seven million transactions per hour. Deploying Global PAYplus on an IBM POWER5™ processor-based system provides customers with a high-end, scalable solution to meet the requirements set down by Faster Payments Service (FPS). This allows banks to maximize throughput. The Fundtech solution once again showcases IBM System's ability to deliver a solution with low total cost of ownership and the highest levels of scalability, availability, and reliability," said Scott Handy, VP, WW Marketing and Strategy, Power Systems, IBM.

Michael Sgroe, President and COO, Fundtech, adds: "The IBM benchmark reaffirms that Fundtech's solutions lead the marketplace, allowing clients to not only meet regulatory requirements but to turn them into opportunities to improve service levels and build market share."

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**About Fundtech**

With thirteen offices on four continents, Fundtech Ltd is a leading provider of software solutions and services to financial institutions around the world. The Company develops and sells a broad array of products across the "financial supply chain" that enable banks to automate their corporate banking activities in order to improve efficiency, while providing their customers flexibility, convenience and control. Fundtech offers products in five business segments: payments, cash management, settlements, financial messaging, and post-trade securities settlement.

Fundtech is a publicly traded company, listed on NASDAQ (FNDT). The company was founded in 1993. For more information, please visit www.fundtech.com.

**About IBM**

For more about IBM go to www.ibm.com

IBM System p5 575 cluster nodes are 8- and 16-core high-powered building blocks for data mining and numeric intensive computing applications—featuring a high memory bandwidth and an ultra-dense design.

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|---|---|
| Processor cores | **Eight or 16 IBM POWER5+** |
| Clock rates (Min/Max) | **2.2 GHz (8-core), 1.9 GHz (16-core)** |
| System memory (Std/Max) | **1GB / 256GB** |
| Internal storage (Std/Max) | **73.4GB / 2.9TB** |
| LINPACK HPC performance (GFLOPS) | **66.44 (8-core) and 111.4 (16-core)** |

**Forward Looking Statements:**
This news release contains forward-looking statements made pursuant to the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements may include, but are not limited to, projections of revenues, income or loss, capital expenditures, plans for growth and future operations, competition and regulation. Forward-looking statements are inherently subject to risks and uncertainties, many of which cannot be predicted or quantified. When used in this Release, the words, "estimates," "expects," "anticipates," "believes," "plans," "intends," and variations of such words and similar expressions are intended to identify forward-looking statements that involve risks and uncertainties. Future events and actual results could differ materially from those set forth in, contemplated by or underlying the forward-looking statements. The factors that could cause actual results to differ materially from those discussed or identified from time to time in Fundtech's public filings, including its Annual Report on Form 20-F for the year ended December 31, 2006, including general economic and market conditions, changes in regulations and taxes and changes in competition in pricing environment. Undo reliance should not be placed on these forward-looking statements, which are applicable only as of the date hereof. Fundtech undertakes no obligation to revise or update these forward-looking statements to reflect events or circumstances that arise after the date of this Release or to reflect the occurrence of unanticipated events.

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